

Ref: SSL/NSE/085/2025-2026

Date: 23/02/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: PRESS RELEASE – BAGGING OF CONTRACT FROM CHENNAI PORT AUTHORITY

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclosed a copy of the Press Release with respect to Bagging of Contract for mooring services contract from Chennai Port Authority amounting to Rs. 7.35 Crore.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338

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Press Release

Sadhav Shipping Limited Secures ₹7.35 Crore Mooring Services Contract from Chennai Port Authority

Mumbai, February 23, 2026: Sadhav Shipping Limited has received a Letter of Intent (LOI) from Chennai Port Authority for the “Engagement of a Service Provider to Provide 36 Skilled Mooring Personnel on Contract Basis for Three Years, extendable for one year period.”

The contract, valued at ₹7,35,04,650/-, covers comprehensive mooring and unmooring services at Chennai Port, ensuring round-the-clock operational support for ships calling Chennai Port.

Under the scope of work, the Company will deploy 36 skilled mooring personnel to manage vessel mooring and unmooring operations across berths at Chennai Port. The engagement includes provision of electric transport, safety gears and operational support infrastructure.

This is the first time the company has bagged a contract from Chennai Port and believes it can expand its service offering with the client.

Commenting on the development, Mr. Vedant K. Choudhury, CEO, Sadhav Shipping Limited, said:

We are pleased to receive the Letter of Intent from Chennai Port Authority, which reflects the trust placed in our operational capabilities and safety standards. This contract further strengthens our presence in the port services segment and reinforces our commitment to delivering reliable, efficient, and compliant marine solutions.

We remain focused on enhancing our service footprint across key ports in India while maintaining the highest standards of operational excellence.

This award further strengthens Sadhav Shipping Limited’s presence in port-based marine services and underscores the company’s capabilities in delivering reliable, safety-driven operations for major Indian ports.

About Sadhav Shipping Limited

Sadhav Shipping Limited is an integrated maritime services company incorporated in 1996 and headquartered in Mumbai. Listed on NSE Emerge, the Company provides offshore logistics, port services, oil spill response, and specialised marine solutions.

With a fleet of owned and chartered vessels and a Pan-India coastal presence, Sadhav Shipping Limited serves key maritime, energy, and infrastructure sectors with a focus on operational excellence, safety, and ethical business practices.

For further information please contact:

Sadhav Shipping Limited

Ms. Madhuri Rathi

Company Secretary & Compliance Officer

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